

AGM Presentation

Central Yilgarn Projects

Mount Mason DSO Hematite Project

Mount Ida Magnetite Project

Mount Ida Gold Prospect

Mount Ida Lithium Prospect

26 November 2025

juno
minerals
limited



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The information in this Presentation referring to exploration results in respect of the Mount Ida Lithium Project is taken from the Company's quarterly report for the period ended 30 June 2023 released to ASX on 27 July 2023 and the Company's announcement 'Mount Ida Lithium Project' released to ASX on 13 September 2023. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant announcements.

Reporting of mineral resources and reserves: This Presentation includes mineral resource information prepared by "competent persons" in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Where used in this Presentation, the terms "resource", "reserve", "proven reserves", "probable reserves", "inferred resources", "indicated resources" and "measured resources" have the meanings given to them in the JORC Code. The information in this Presentation relating to exploration results and mineral resource estimates for the Mt Mason and Mt Ida projects is extracted from the Company's prospectus dated 25 March 2021 released to ASX on 12 May 2021, which is available on the Company's website www.junominerals.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the prospectus, and that all material assumptions and technical parameters underpinning the estimates in the prospectus continue to apply and have not materially changed. The Company confirms that the form and context in which the competent person's findings are presented have not been materially modified from the prospectus.

Forward-looking statements: This Presentation contains forward-looking statements concerning the Company's business, operations, financial performance and condition as well as the Company's plans, objectives and expectations for its business, operations, financial performance and condition. Any statements contained in this Presentation that are not of historical facts may be deemed to be forward-looking statements. You can identify these statements by words such as "aim", "anticipate", "assume", "believe", "could", "due", "estimate", "expect", "goal", "intend", "may", "objective", "plan", "predict", "potential", "positioned", "should", "target", "will", "would" and other similar expressions that are predictions of or indicate future events and future trends. These forward-looking statements are based on current expectations, estimates, forecasts and projections about the Company's business and the industry in which the Company operates and management's beliefs and assumptions. These forward-looking statements are not guarantees of future performance or development and involve known and unknown risks, uncertainties and other factors, many of which are beyond the Company's control. As a result, any or all of the forward-looking statements in this Presentation may turn out to be inaccurate. Factors that may cause such differences or make such statements inaccurate include, but are not limited to, the risk factors described in this Presentation. Readers of this Presentation are urged to consider these factors carefully in evaluating the forward-looking statements set out in this Presentation and are cautioned not to place undue reliance on such forward-looking statements. Unless required by law, the Company does not intend to publicly update or revise any forward-looking statements to reflect new information or future events or otherwise.

Board

Keith Saffy

Non-Independent Chair



Mr Saffy is Managing Director of Ntsimbintle Marketing and Trading Pte. Ltd and Director of Safika International Pte Ltd in Singapore which has a greater than 20% voting power in Ntsimbintle Holdings (Pty) Ltd (Ntsimbintle).

Ntsimbintle is one of Juno's major shareholders. Mr Saffy spent most of his career with BHP Billiton and its progenitor companies filling a variety of roles in projects, operations, business development and marketing in coal, PGM and manganese commodities.

Greg Durack

Managing Director & CEO



Greg has over 40 years experience in operations and project development, having commenced his career as a chemist and metallurgist. He has also held both corporate executive and non-executive roles.

Greg previously oversaw the Mt Mason and Mt Ida feasibility studies when he was CEO of Jupiter Mines, 2007 to 2013. Greg has also had experience, 2015 to 2021 in lithium, having been the Study Manager on Pilbara Minerals' Pilgangoora Lithium-Tantalum Project.

Hyun Chul (Charlie) Chun

Non-Executive Director



Charlie is the Director of Raw Materials Investment with POSCO Australia Pty Ltd , a substantial shareholder of Juno. Charlie's role encompasses managing several key raw materials projects in Australia, including iron ore projects.

Joining POSCO in 2005, Charlie progressed through its raw materials, steelmaking and purchasing and investment groups.

Patrick Murphy

Non-Executive Director



Patrick is a managing director at natural resources group AMCI. AMCI is a highly successful fully integrated global business with exploration, development, production, processing, logistics and marketing expertise.

Patrick is an experienced mining investment professional, having spent 17 years at AMCI and at Macquarie. He has specialised in the raw materials and mining industries for his entire career and is head of AMCI's iron ore business.

Corporate Snapshot

Capital Structure

Share price (at 21 November 2025)	\$0.029
Shares on issue	209,237,049
Market capitalisation	\$6.07m
Cash	\$3.2m ¹
Debt	Nil
Options	4.4m

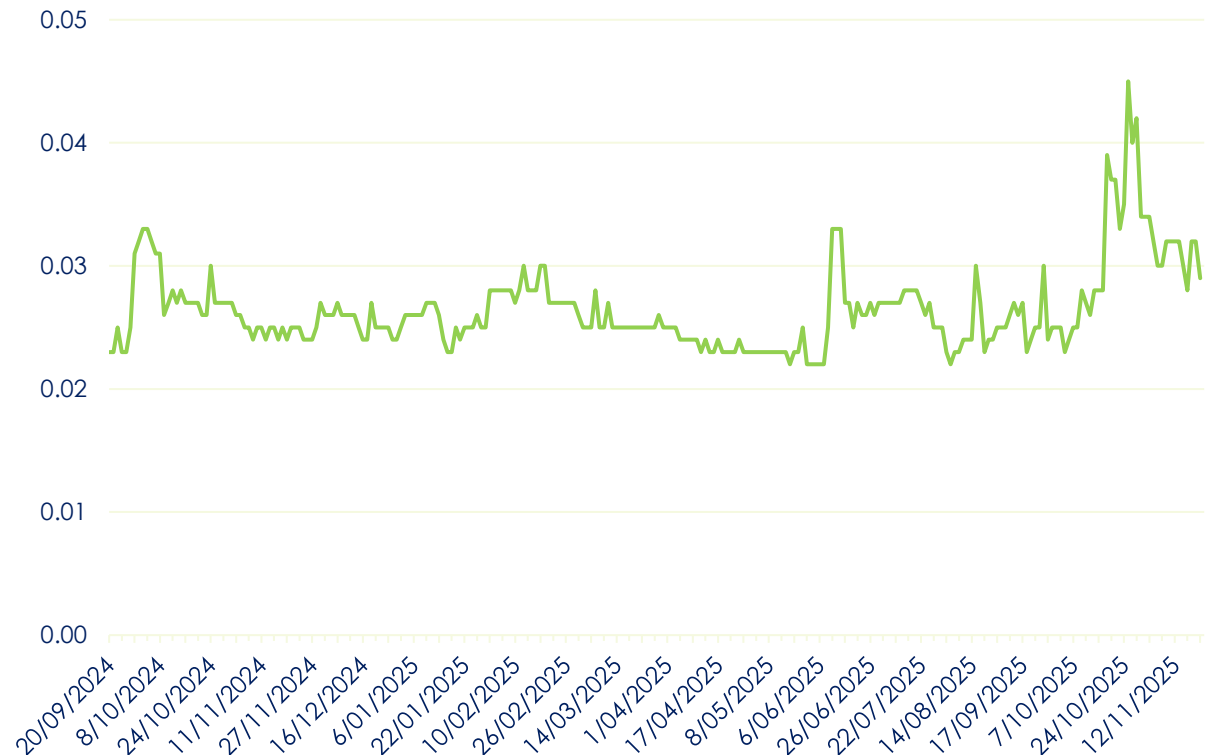
Top Shareholders (as at 21 November 2025)

Ntsimbintle Holdings (Pty) Ltd	15.22%
Ida Metals Investments	13.04%
Tiger Hill Global Fund	8.05%
Guojun Yao	6.05%
AMCI Group LLC ²	5.69%
POSCO Australia Pty Ltd	5.27%
HJM Jupiter L.P. ²	3.93%
FRK Jupiter L.P. ²	3.65%

¹ Comprises cash per the Appendix 3B as at 30 September 2025

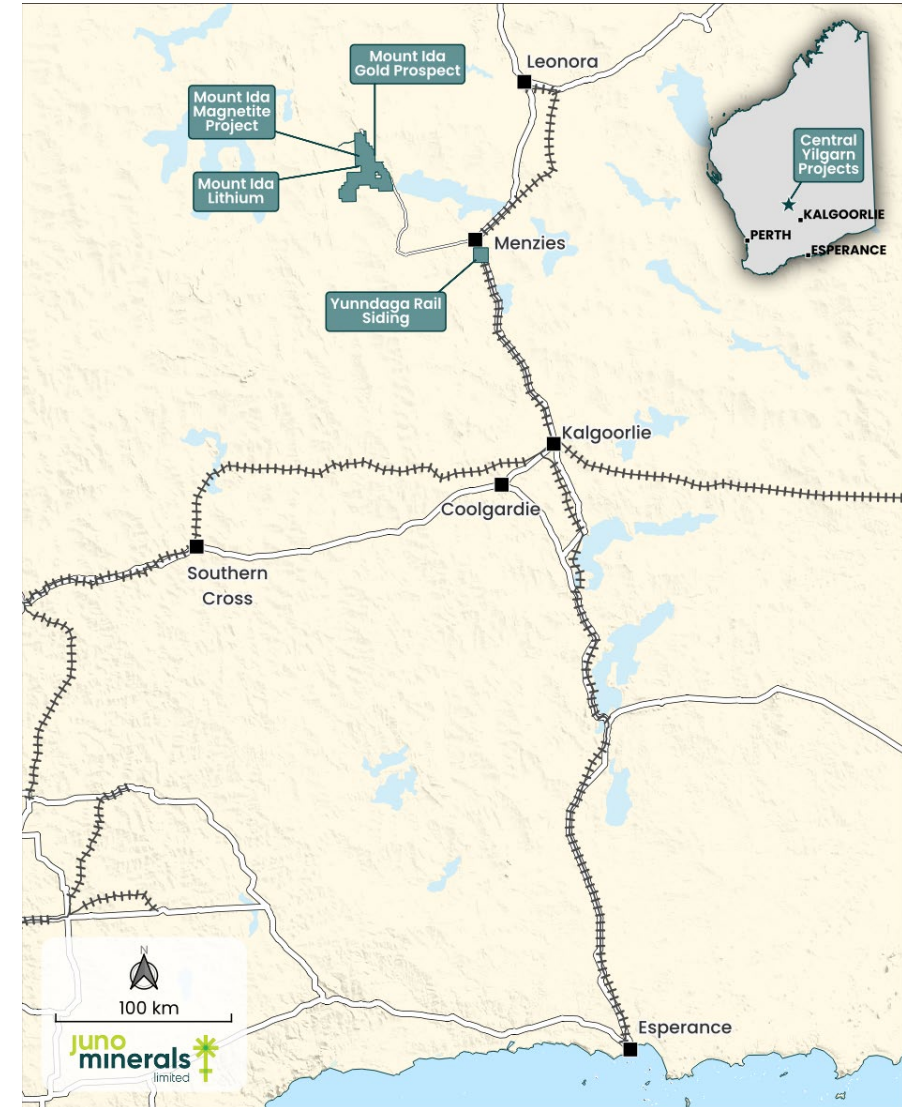
² AMCI Group LLC related parties, collectively 13.26%

Juno Share Price History



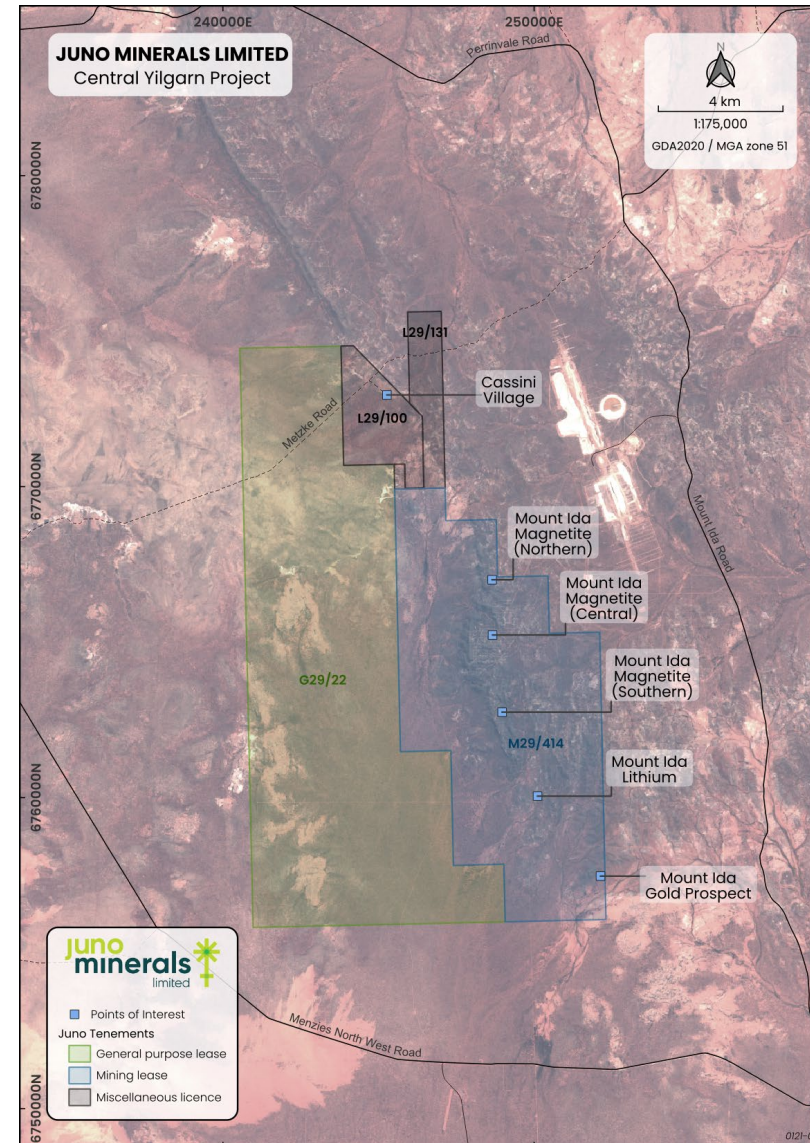
Central Yilgarn Projects

- Juno Minerals projects are located in the Central Yilgarn ~ 110km NW of Menzies.
- Juno Minerals has a significant land holding in the region for its projects, including significant water licence tenure north and south of the project area.
- Access to rail through its Yunndaga tenure for a future rail siding development 5 km south of Menzies.



Central Yilgarn Projects

- Juno Minerals completed the sale of the Mount Mason DSO Hematite Project to Gold Valley Yilgarn.
- The Mount Ida Magnetite Project is the largest and one of the most technically advanced magnetite projects in the Yilgarn and is a major asset of Juno.
- No further work was undertaken in the Mount Ida Lithium Prospect.
- From the soil sampling work undertaken for the lithium prospect, a gold-in-soils anomaly was identified in the south-east of the Mount Ida tenement.



Mount Mason DSO Iron Project

Mount Mason Sale

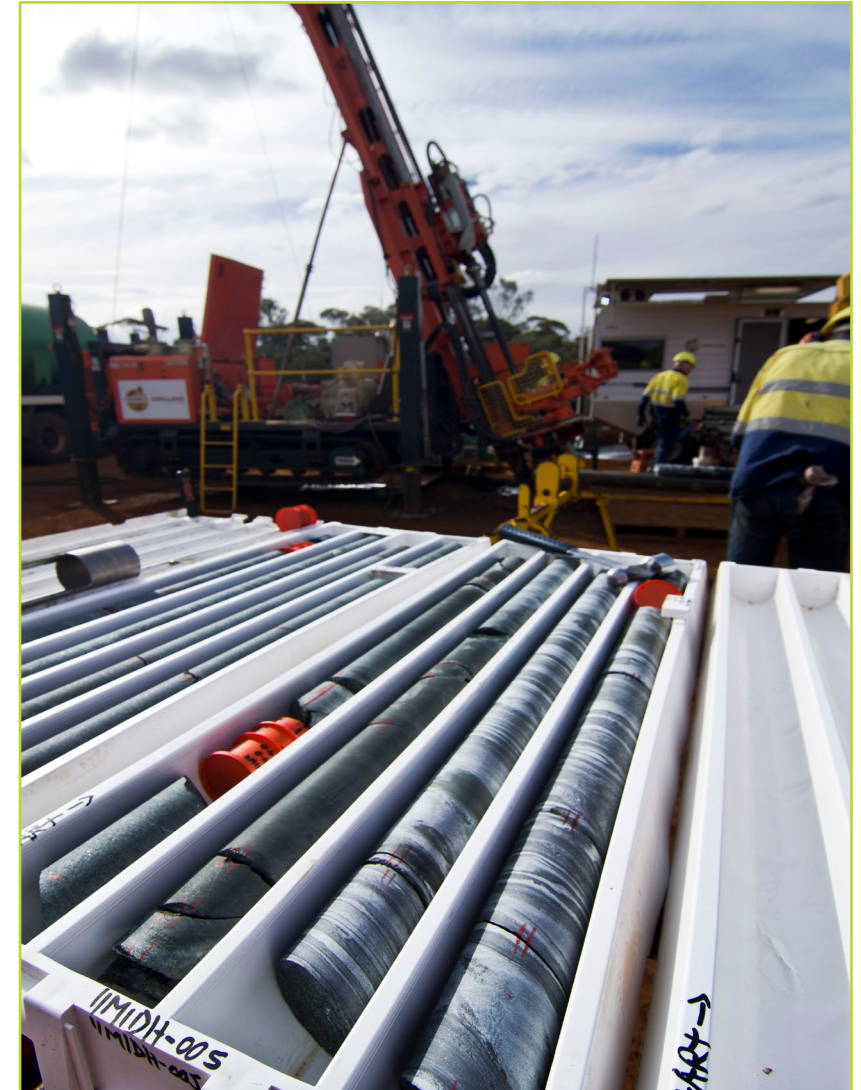
The Mount Mason DSO Hematite Project sale was completed on Monday 6th of October 2025 to Gold Valley Yilgarn Pty Ltd (GVY) with the final payment of \$3m.

- Total sale consideration was A\$6m cash plus a 2% FOB Royalty.
- The Royalty will provide an income stream for Juno.
- With the Project fully permitted for development, GVY plans to commence operations early 2026.
- The sale does not impact Juno's strategic major asset, the Mount Ida Magnetite Project.

Mount Ida Magnetite Project

Mount Ida Magnetite Project

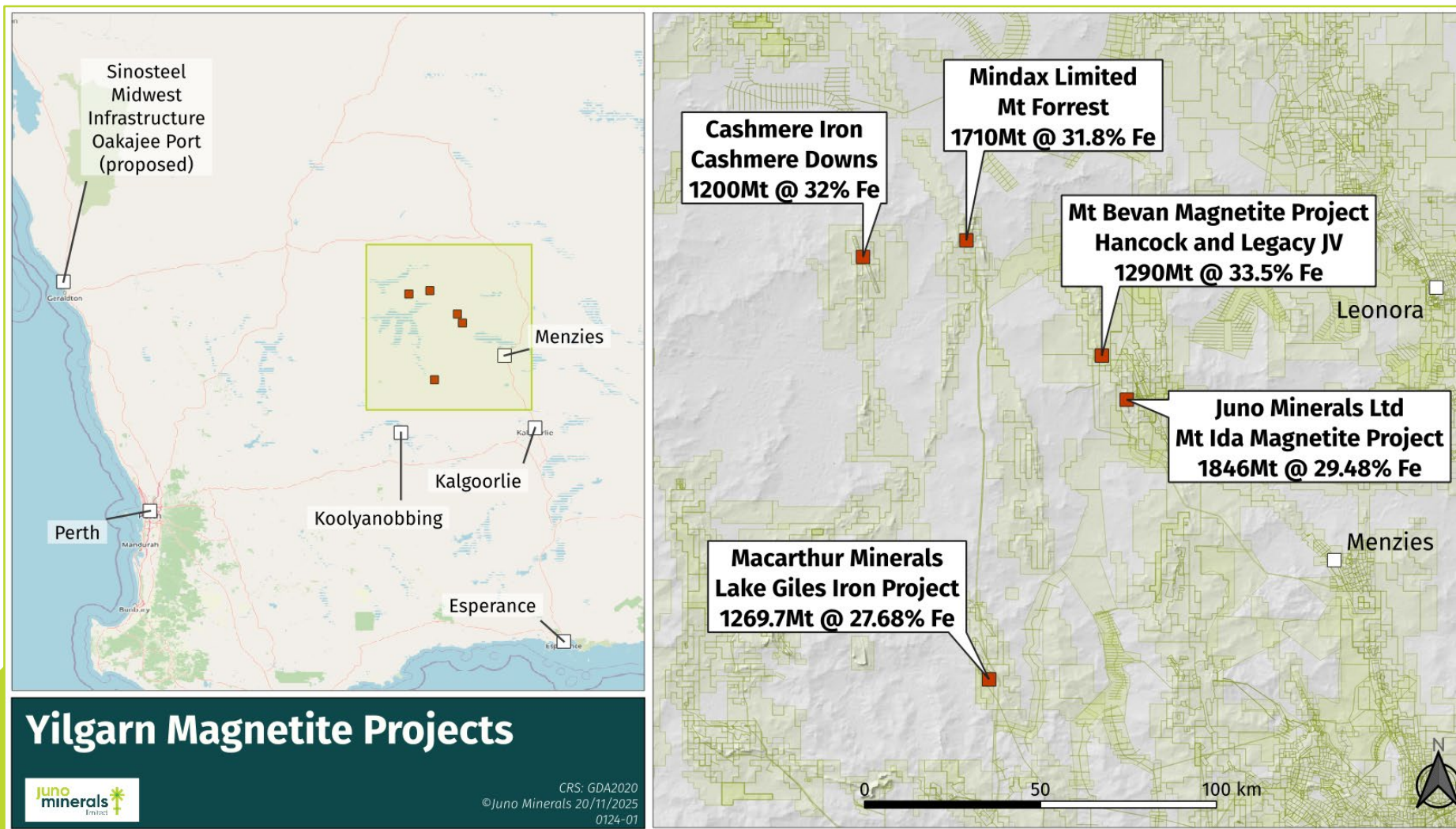
- Over \$50m previously invested in the Project.
- 100,000 metres of RC and Diamond drilling completed, resource and geotechnical.
- Feasibility Study 70% completed prior to ceasing work in 2013.
- Work continued to attract a major investment partner at project level to JV the project to earn in by;
 - Undertaking further PQ core drilling for metallurgical test-work and pilot plant work.
 - Testing an alternate flow-sheet, dry processing upfront, to potentially reduce both capital and operating cost intensity.
 - Water exploration and production bore establishment.
 - Environmental surveys supplemented under the expanded 2016 guidelines.
 - Complete Feasibility Study to Class 4 Standard.
- **A number of international parties have reviewed the Project to date, however, have not proceeded any further at this point.**



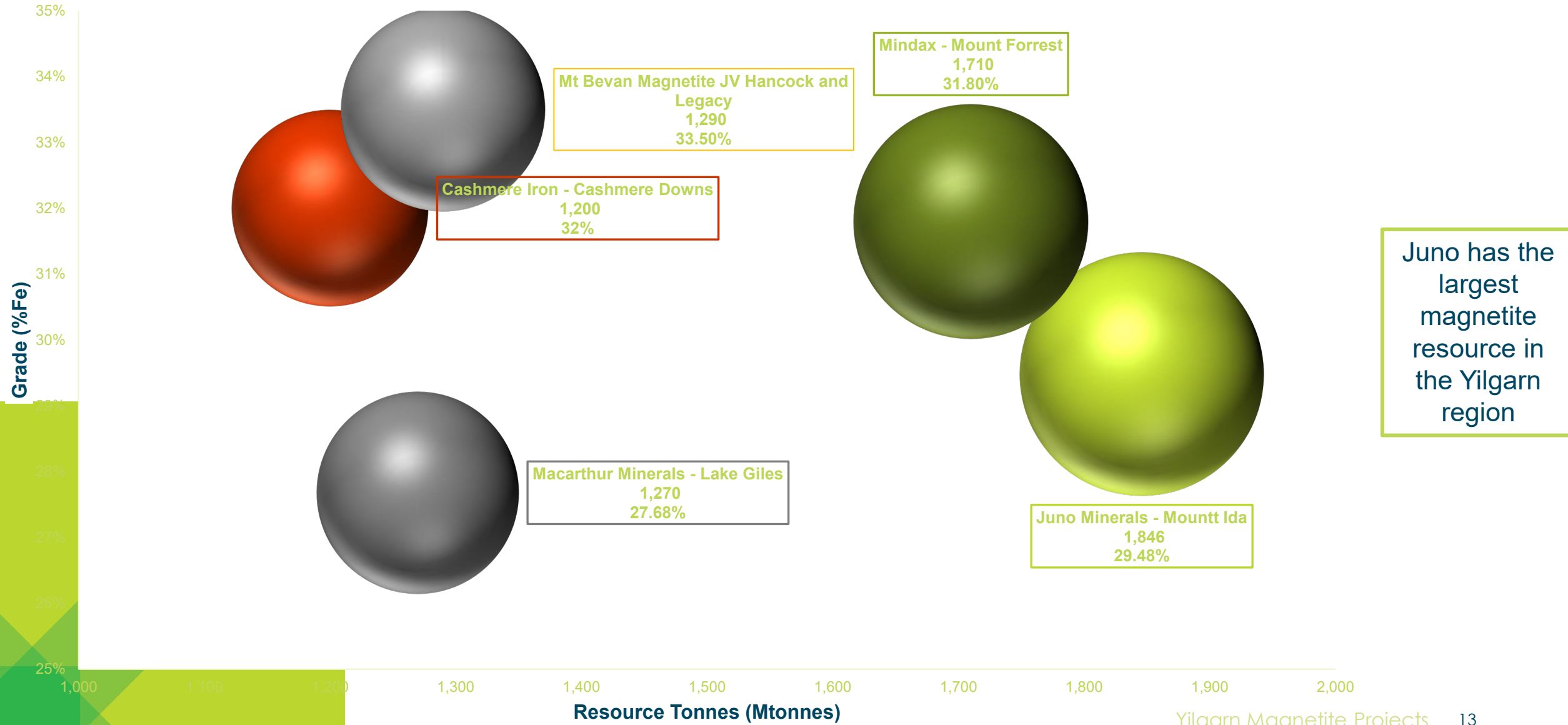
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Yilgarn Magnetite Projects



Yilgarn Magnetite Projects – Grades and Resources



High Grade Magnetite

Mount Ida can produce on average 67% Fe magnetite concentrate. Magnetite concentrate is becoming the preferred smelter feed stock due to:

- Consistent product specifications and quality
- Produces a higher quality steel – less impurities
- Requires less energy input – exothermic in the smelting process
- Decreased environmental footprint – decreased carbon footprint, fluxes and slag disposal

Magnetite attracts premium pricing

- Declining DSO grades, discounts to Platts 62% DSO fines pricing
- Concentrate attracts premium pricing above 65% Fines

Work will continue to attract a major investment partner into this project.

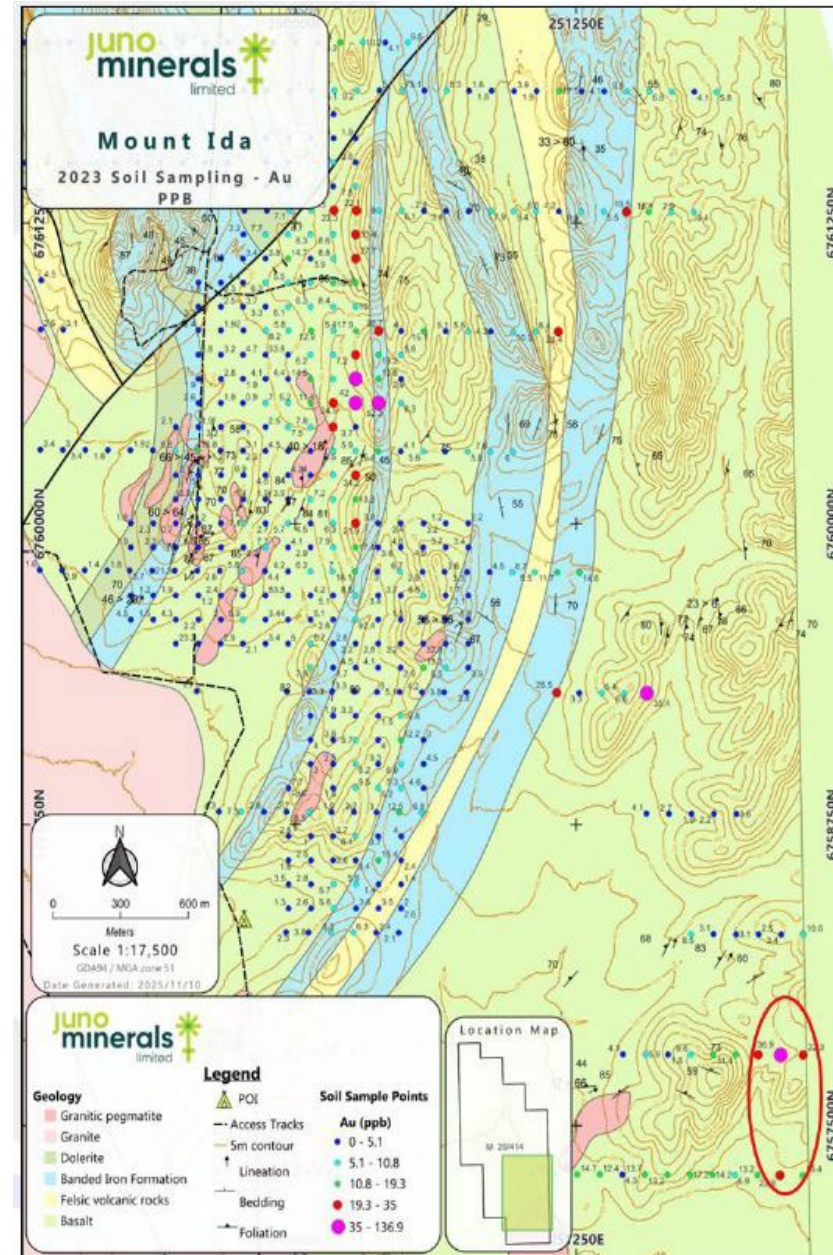
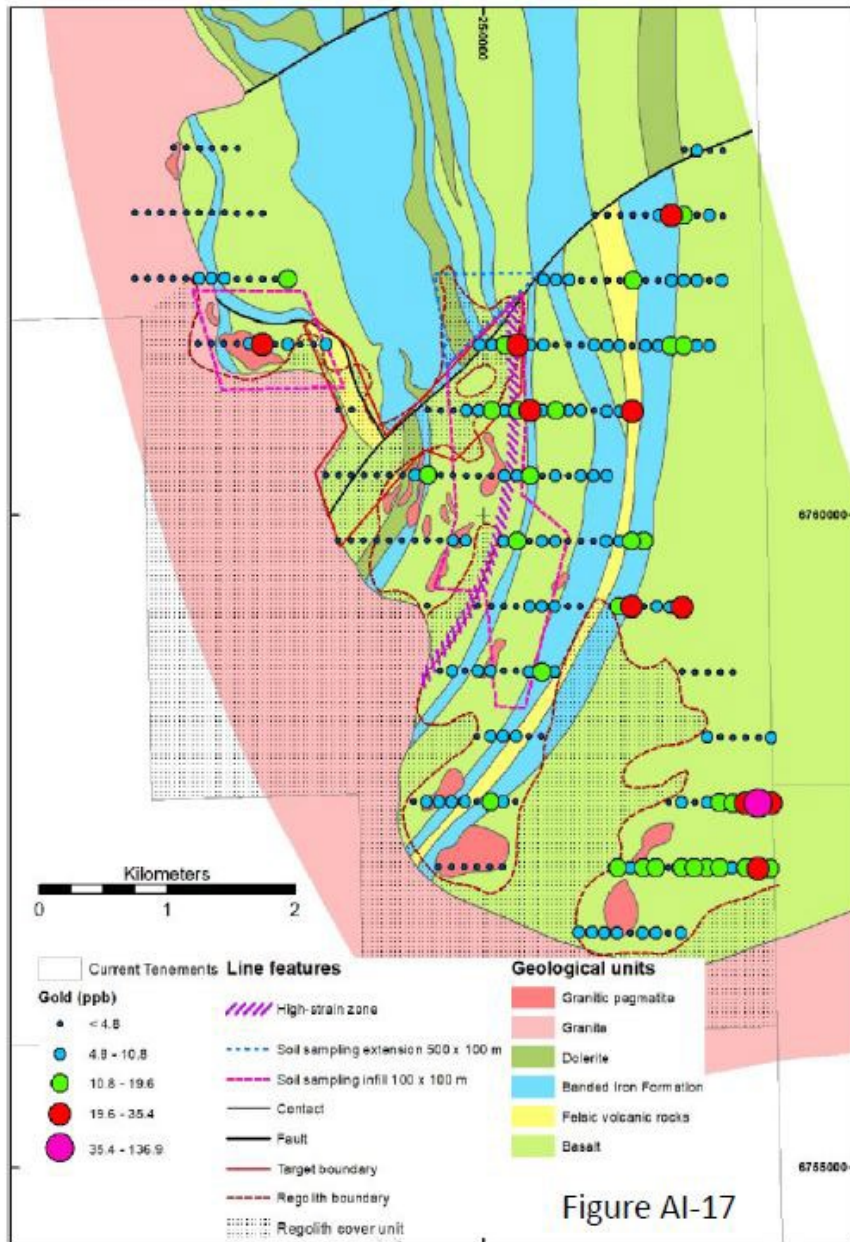
Mount Ida Gold Prospect

Gold Anomaly

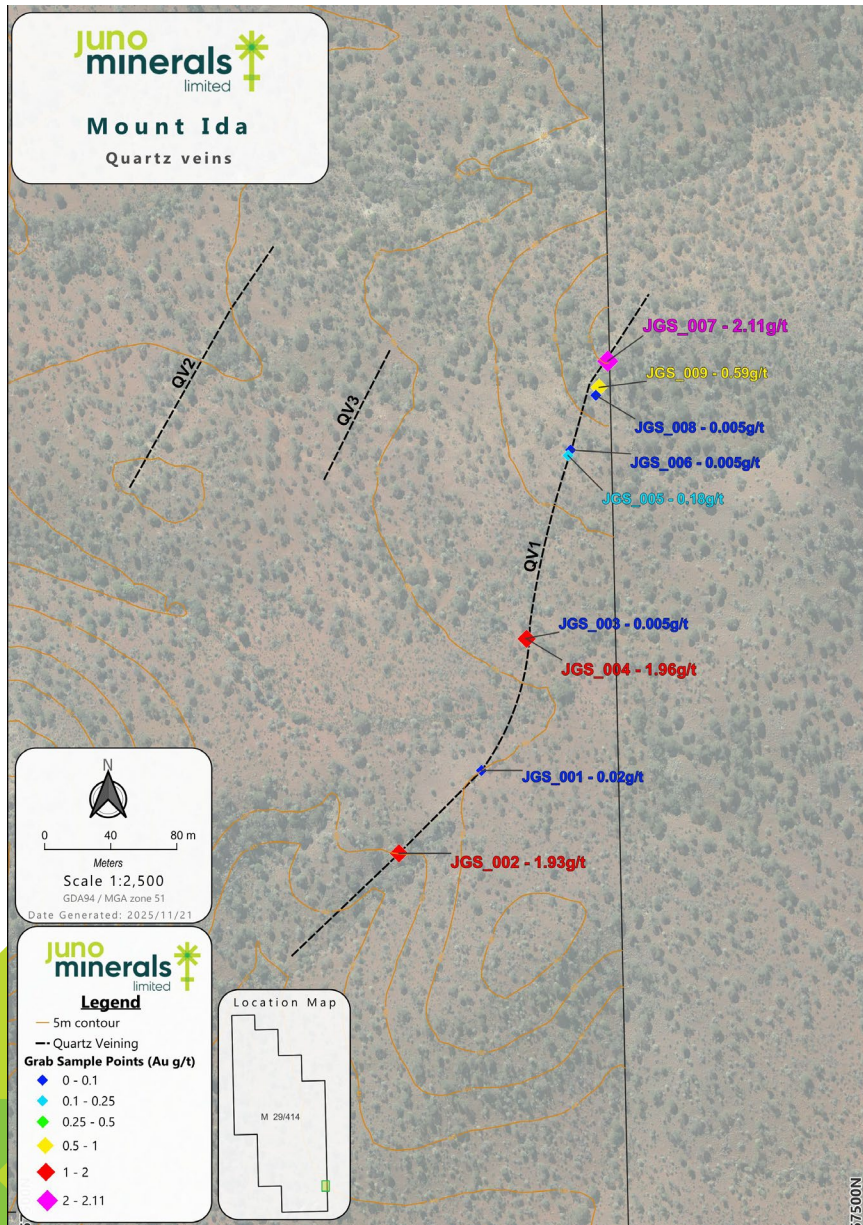
Soils in Gold Anomaly

- From the soil sampling undertaken during the lithium exploration program, (See ASX announcements 30 June 2023 Quarterly -27 July 2023 and Mount Ida Lithium Prospect – 12 September 2023), it is recognised that a gold in soil anomaly has been identified in the south-east of the Mount Ida Mining Lease with a peak value of 137ppb.
- Dr Mike Grigson who undertook the geological mapping and recommended lithium soil sampling program when asked provided the following comment, 12 September 2025,
 - *“From the mapping, things looked more attractive along the eastern side of the tenements, certainly in terms of carbonate alteration in shear zones that maybe a marker of gold mineralisation.”*
 - The anomaly was followed up with BMGS undertaking a two day mapping and preliminary soil sampling exercise in late September, (See ASX announcement Mount Ida Gold-in-Soil Anomaly - 29 October 2025)
 - Seven rock chip samples were taken from outcrop, three highest values 1.70, 1.96 and 2.05 g/t Au
 - Twenty seven soil samples were taken extending the anomalous area a further 400 metres to the southwest

Gold Anomaly



Gold Anomalies – QV1 Outcrop



Next Phase Work Program

Recommendation

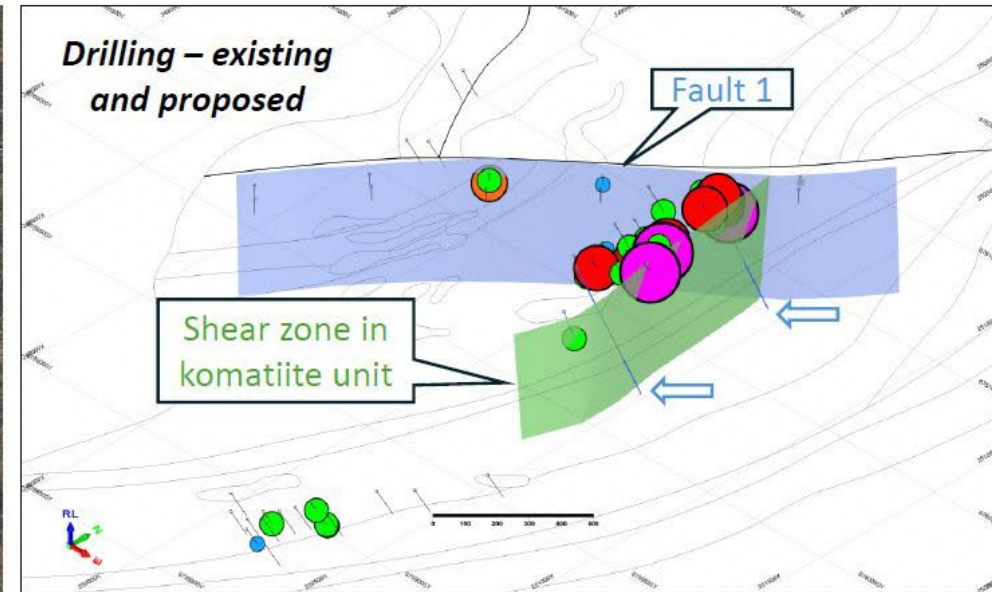
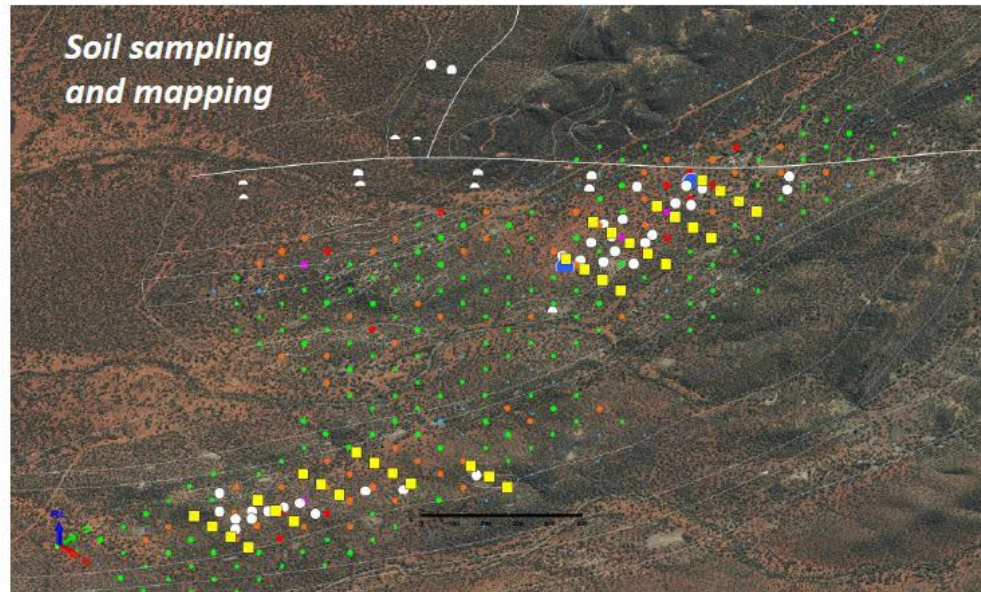
Further evaluation to test the potential for an economic gold deposit;

1. Rock chip samples to be submitted for multi element assay.
2. WAMEX search for further historical work undertaken.
3. Tight infill soil sampling around current anomalies to close off extent.
4. Wider spaced sampling in currently unsampled areas.
5. Detailed outcrop sampling cross sectional sampling and mapping of the veins identified in the initial September 2025 reconnaissance.

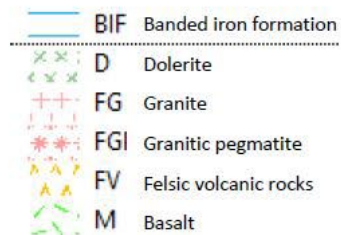
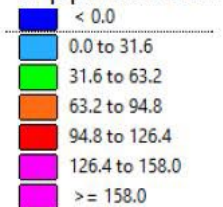
Pending Board approval this next phase of work is planned to be commenced in December with completion in mid to late January 2026.

Mount Ida Lithium Prospect

Lithium Prospect – EIS Diamond Holes



Li ppm in soil



○ P2 and P1 RC drill holes

■ Original P2 RC drilling proposal (M Grigson)

Lithium

Previous RC drilling –
Lithium metal factor (Li grade in ppm multiply by width)

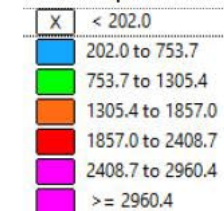
● Intercept in wall rocks

✱ Intercept in granitic pegmatite

Trace of proposed diamond drill holes

Existing RC holes (MIRC)

Li intercept MF



Lithium Prospect – 2024 Exploration Program

The Phase 2 priority 1 drill program completed 3 286 metres of drilling over 34 holes on the Northern and Southern anomalies.

The Phase 2 priority 2 drill program balance was suspended due to no major levels of spodumene mineralization being intersected.

The drilling was shallow as the objective was to test the anomalies in the first instance without the expense of deeper drilling.

To test the anomalies further all the data generated from the exploration program was reviewed by Dr Mike Grigson to support an application for co-funding through the Exploration Incentive Scheme, EIS, with DEMIRS to drill two deep 400 metre diamond holes in the Northern anomaly.

Juno was successful in the EIS application and was eligible for \$110k in direct drilling costs within a \$300k program. However, it was decided due to the depressed lithium price, and the deep nature of the targets not too undertake this program to conserve cash.

Appendices

Mineral Resources Estimates of the Mount Mason DSO Hematite Project

In accordance with JORC Code (2012) at January 2018:

Classification	Tonnes	Fe (%)	SiO2 (%)	Al2O3 (%)	P (%)	S (%)	CaO (%)	MgO (%)	LOI (%)
Measured	4,800,000	60.3	7.37	2.90	0.05	0.01	0.03	0.04	2.63
Indicated	1,080,000	59.4	10.41	3.47	0.06	0.01	0.03	0.05	2.55
Inferred	320,000	58.4	14.10	4.37	0.08	0.01	0.03	0.06	2.88
Total Measured + Indicated	5,900,000	60.1	7.92	3.01	0.05	0.01	0.03	0.04	2.62

Mineral Resources Estimates of the Mount Ida Magnetite Project

In accordance with JORC Code (2012) at January 2018:

Central Zone based on Unweathered BIF with a 10% Magnetic Fe block grade cut-off											
Zone/Class	Material	Tonnes x106	Fe (%)	SiO2 (%)	Al2O3 (%)	CaO (%)	P (%)	S (%)	LOI (%)	MgO (%)	MnO (%)
Central Indicated	In situ total	1,062	30.23	48.47	1.88	2.70	0.07	0.28	-0.56	3.00	0.07
	In situ Magnetic	38.45%	25.64	2.64	0.02	0.07	0.01	0.09	-1.14	0.05	0.01
	Concentrate	409	66.69	6.86	0.05	0.17	0.01	0.23	-2.97	0.12	0.02
Central Inferred	In situ total	169	27.03	51.68	2.40	2.92	0.07	0.31	-0.43	3.33	0.10
	In situ Magnetic	32.12%	21.31	2.34	0.02	0.06	0.01	0.10	-0.96	0.05	0.01
	Concentrate	54	66.34	7.28	0.05	0.17	0.02	0.32	-2.98	0.15	0.02
Central Total	In situ total	1,231	29.79	48.91	1.95	2.73	0.07	0.28	-0.54	3.05	0.08
	In situ Magnetic	37.58%	35.05	2.60	0.02	0.06	0.01	0.09	-1.12	0.05	0.01
	Concentrate	463	66.65	6.91	0.05	0.17	0.01	0.24	-2.97	0.12	0.02

Mineral Resources Estimates of the Mount Ida Magnetite Project

In accordance with JORC Code (2012) at January 2018:

South and North Zone based on Unweathered BIF with a 10% Magnetic Fe block grade cut-off

Zone/Class	Material	Tonnes x10 ⁶	Fe (%)	SiO ₂ (%)	Al ₂ O ₃ (%)	CaO (%)	P (%)	S (%)	LOI (%)	MgO (%)	MnO (%)
South Inferred	In situ total	567	28.63	49.92	2.35	3.47	0.07	0.36	-0.65	2.76	0.09
	In situ Magnetic	34.26%	22.93	2.26	0.02	0.07	0.01	0.17	-1.02	0.05	0.01
	Concentrate	194	66.93	6.60	0.06	0.21	0.02	0.50	-2.96	0.14	0.03
North Inferred	In situ total	48	31.63	48.82	1.54	2.20	0.07	0.12	-0.84	2.07	0.06
	In situ Magnetic	42.36%	28.32	2.97	0.01	0.07	0.01	0.04	-1.32	0.05	0.02
	Concentrate	20	66.85	7.02	0.03	0.16	0.02	0.09	-3.11	0.13	0.05
North & South Total	In situ total	615	28.86	49.84	2.28	3.37	0.07	0.34	-0.67	2.71	0.09
	In situ Magnetic	34.89%	23.35	2.32	0.02	0.07	0.01	0.16	-1.04	0.05	0.01
	Concentrate	214	66.92	6.64	0.05	0.20	0.02	0.46	-2.98	0.14	0.04

Mineral Resources Estimates of the Mount Ida Magnetite Project

In accordance with JORC Code (2012) at January 2018:

Combined Central, South & North Zones based on Unweathered BIF with a 10% Magnetic Fe block grade cut-off											
Zone/Class	Material	Tonnes x10 ⁶	Fe (%)	SiO ₂ (%)	Al ₂ O ₃ (%)	CaO (%)	P (%)	S (%)	LOI (%)	MgO (%)	MnO (%)
Combined Indicated	In situ total	1,062	30.23	48.47	1.88	2.70	0.07	0.28	-0.56	3.00	0.07
	In situ Magnetic	38.45%	25.64	2.64	0.02	0.07	0.01	0.09	-1.14	0.05	0.01
	Concentrate	408	66.69	6.86	0.05	0.17	0.01	0.23	-2.97	0.12	0.02
Combined Inferred	In situ total	784	28.47	50.24	2.31	3.28	0.07	0.34	-0.62	2.84	0.09
	In situ Magnetic	34.29%	22.91	2.32	0.02	0.07	0.01	0.15	-1.02	0.05	0.01
	Concentrate	269	66.81	6.77	0.05	0.20	0.02	0.43	-2.98	0.14	0.03
Combined Total	In situ total	1,846	29.48	49.22	2.06	2.95	0.07	0.30	-0.58	2.94	0.08
	In situ Magnetic	36.68%	24.48	2.50	0.02	0.07	0.01	0.11	-1.09	0.05	0.01
	Concentrate	677	66.74	6.83	0.05	0.18	0.01	0.31	-2.97	0.13	0.03