

ASX / MEDIA ANNOUNCEMENT (ASX: JNO)

24 DECEMBER 2024

CAPITAL RAISING \$0.8M

Juno Minerals Limited (ASX: JNO) (**Juno** or the **Company**) is pleased to advise it has entered into a share subscription agreement with Ida Metals Investments Pty Ltd (**Ida Metals Investments**) (an unrelated party) to raise \$818,754 via the issue of 27,291,789 shares (**Shares**) at an issue price of \$0.03 per share (**Placement**). The Placement was arranged via a non-brokered private placement. Following the issue of Shares, Ida Metals Investments will hold a substantial interest of 13.04%.

The Company proposes to use the proceeds from the Placement towards advancing its exploration projects and for general working capital requirements.

The Shares will be issued as follows:

- 9,097,263 Shares will be issued pursuant to the Company's existing placement capacity under ASX Listing Rule 7.1; and
- 18,194,526 Shares will be issued pursuant to the Company's existing placement capacity under ASX Listing Rule 7.1A.

The issue price for the Placement represents:

- A 15.4% premium to the 15-day volume weighted average market price of Juno shares up to and including 23 December 2024; and
- A 20.0% premium to the last traded price of Juno shares on 23 December 2024.

This announcement has been approved for release by Greg Durack on behalf of the Board.

CONTACTS

Investor Relations

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