

ASX / MEDIA ANNOUNCEMENT (ASX: JNO)

28 JULY 2022

JUNO APPOINTS ARGONAUT AS FINANCIAL ADVISOR

Juno Minerals Limited (**Juno** or the **Company**) is pleased to announce it has appointed specialist natural resources investment house Argonaut PCF Limited (**Argonaut**) to act as its financial advisor in the development of its Central Yilgarn Iron Project.

Argonaut have been mandated to advise on financing the development of Juno's Mount Mason DSO Hematite Project (**Mount Mason**) and also to assist with attracting a major partner to develop its Mount Ida Magnetite Project (**Mount Ida**).

Juno is working on securing a logistics solution for Mount Mason in order to make a financial investment decision. Once this occurs, Juno will look to secure debt financing for the start-up capital required for Mount Mason.

There has been a good level of interest by potential financiers in Mount Mason and Juno expects that the appointment of Argonaut, combined with the experience of the Board and management in funding projects, will result in a tailored funding solution that appropriately manages shareholder dilution, cost and risk to the Company.

This announcement has been approved for release by the Board.

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FORWARD LOOKING STATEMENTS AND IMPORTANT NOTICE

This announcement may contain some references to forecasts, estimates, assumptions and other forward-looking statements. Although the Company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved. They may be affected by a variety of variables and changes in underlying assumptions that are subject to risk factors associated with the nature of the business, which could cause actual results to differ materially from those expressed herein. All references to dollars (\$) and cents in this announcement are to Australian currency, unless otherwise stated.

