

JUNO ISSUES TENDERS FOR MAJOR CONTRACTING PACKAGES

KEY POINTS:

- Invitation to tender issued for contract mining services for the Mount Mason DSO Hematite Project.
- Three parties engaged for Cassini Village upgrade and expansion early contractor involvement, with individual site visits scheduled for end of June.
- Positive meeting with DMIRS completed, confirming strategy for resubmitting expired approvals and overall support for the Project.
- Q1 2022 target for completion of construction and commencement of operations.

Juno Minerals Limited (ASX: JNO) (**Juno** or the **Company**) is pleased to update the market on its progress with the Mount Mason DSO Hematite Project (the **Project**) in Western Australia's Central Yilgarn region.

Contract Mining Services

The Contract Mining Services tender was issued to the market on 11 June, less than a month since Juno listed on the ASX. Submissions are due by the end of July 2021 with management confident of receiving favourable tender rates based on the significant level of market interest received during the Expression of Interest process.

Juno's project team has now completed full Invitation to Tender Contract documents and will lead the Technical & Commercial evaluation and negotiation prior to contract award.

Cassini Village Upgrade and Expansion (including Mine Non Process Infrastructure)

After a rigorous evaluation of Expressions of Interests and assessment of the Contracting Strategy for the Cassini Village package, Juno has engaged three groups as part of an Early Contractor Involvement (**ECI**) process. The ECI process is an open and collaborative process to ensure Juno receives maximum value in the upgrade and expansion of its Cassini Village and Mine non-process infrastructure (**NPI**).

ECI documentation has been issued to the three participants with final proposals due by the end of July 2021. The participants will undertake site visits at the end of June 2021.

Management, supported by the P1 Australasia delivery team, is now focused on finalisation and issue of tender documentation for the following packages:

1. Access road upgrade and construction;
2. Contract crushing services;
3. Goldfields Highway intersection construction; and
4. Kalgoorlie Leonora railway crossing construction.



In parallel to the tender processes outlined above, the Project team is running Request for Proposal (**RFP**) processes for all other minor packages. All tenders and minor RFPs are being accelerated to market where possible to ready the Project for execution.

Juno recently met with the Department of Mines, Industrial Relations and Safety (**DMIRS**) to discuss the approvals status of the Project. Native Vegetation Clearing Permits (**NVCPs**) and Works Approval were granted in 2013 and are required to be resubmitted for approval. Juno expects to lodge the applications with updated Autumn flora survey data in early August to commence the assessment process. A Spring flora survey is also required, which is scheduled for late August, with the data to be submitted as an addendum to the original applications.

Juno has focused on securing the transport and logistics supply chain as a matter of priority, which have progressed with a major logistics provider. It will utilise trucking, above-rail material handling solutions and existing port facilities to move the modest volumes of iron ore Mount Mason may produce initially.

The Company is maintaining a target of Q1 2022 for completion of construction and commencement of operations.

Release authorised by Greg Durack, Juno Minerals Limited's Managing Director.

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